

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 2nd Session of the 59th Legislature (2024)

4 ENGROSSED SENATE
5 BILL NO. 1393

By: Haste of the Senate

and

Miller of the House

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9 An Act relating to the Oklahoma Department of
10 Aerospace and Aeronautics; creating the Long-Term
11 Aerospace and Aeronautics Infrastructure
12 Sustainability Revolving Fund; placing the fund
13 within the Oklahoma Department of Aerospace and
14 Aeronautics; authorizing budgeting and expenditure of
15 funds for certain purposes; requiring the monthly
16 report of balance and encumbrances of fund; providing
17 for codification; and declaring an emergency.

18 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

19 SECTION 1. NEW LAW A new section of law to be codified
20 in the Oklahoma Statutes as Section 415 of Title 3, unless there is
21 created a duplication in numbering, reads as follows:

22 There is hereby created in the State Treasury a revolving fund
23 for the Oklahoma Department of Aerospace and Aeronautics to be
24 designated the "Long-Term Aerospace and Aeronautics Infrastructure
25 Sustainability Revolving Fund". The fund shall be a continuing
26 fund, not subject to fiscal year limitations, and shall consist of

1 all monies received by the Department from appropriations designated
2 for the purpose of construction, maintenance, or other capital
3 projects. The Director of the Oklahoma Department of Aerospace and
4 Aeronautics shall, at the end of each month, provide a current
5 balance and statement of encumbrances of the fund to the Chair of
6 the Senate Appropriations Committee and the Chair of the House of
7 Representatives Appropriations and Budget Committee. All monies
8 accruing to the credit of the fund are hereby appropriated and may
9 be budgeted and expended by the Oklahoma Department of Aerospace and
10 Aeronautics for the sole purpose provided for in this section.
11 Expenditures from the fund shall be made upon warrants issued by the
12 State Treasurer against claims filed as prescribed by law with the
13 Director of the Office of Management and Enterprise Services for
14 approval and payment.

15 SECTION 2. It being immediately necessary for the preservation
16 of the public peace, health or safety, an emergency is hereby
17 declared to exist, by reason whereof this act shall take effect and
18 be in full force from and after its passage and approval.

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20 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
21 04/11/2024 - DO PASS.
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